GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:911
ANSWERED ON:25.07.2003
DIRECTIVES OF SEBI
PUTTASWAMY GOWDA

Will the Minister of FINANCE be pleased to state:

(a) the details of the companies against whom the Securities and Exchange Board of India (SEBI) has received complaints of gross violation of market regulation or who have failed to redress the investors grievances during the last three years;

(b) the action taken against these companies, Company-wise;

(c) whether the SEBI has also appointed any adjudicator(s)to pursue further action against some companies for failing to comply with the SEBI's directives;

(d) if so, the details thereof;

(e) the details of companies who have been let-off; and

(f) the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) to (f) The information is being collected and will be laid on the Table of the house.